



VISA® DEBIT CARD/ATM CARD CARDHOLDER AGREEMENT

PFCU VISA® Debit Card/ATM Card Usage Shared Network Transactions (PLUS, NYCE System or CO-OP Network)

- Cash withdrawal from your Savings Account – suffix 00
- Cash withdrawal from your Checking Account – suffix 90 or 95
- Cash Withdrawal from your personal line of credit (if applicable)

The limit for cash withdrawals will be \$500.00 in a 24-hour period. Proprietors of ATMs may set limits for cash withdrawals from their machines, which are below our daily limit. However, you may use more than one machine until you reach the daily limit of \$500.00.

VISA® Debit Card/ATM Card Point-of-Sale Network Transactions

You may use your card to purchase goods and services from participating merchants. However, you may not use your card to initiate any type of unlawful Internet gambling transaction. You agree that you will not use your card for any transaction that is illegal under applicable federal, state or local law. Cash purchases at a point-of-sale terminal (supermarket, fuel pump, or electronic cashier) will be debited from your account. The dollar limits of these transactions and the number of transactions allowed per day may vary by merchant. Participating merchants may charge fees for these transactions. Point of sale transactions on savings accounts are subject to specific limits allowed from the account in accordance with Federal Regulation D. You can get a receipt at the time you make the transaction at a PLUS, CO-OP or NYCE ATM terminal. At merchant locations, you may get a receipt if you request one. PFCU's daily limit on signature point-of-sale transactions is up to a total of \$2,500.00; for pinned point-of-sale transactions a total of \$300.00. However, merchant limits may be lower, and their policy will govern their store's daily limit. Each VISA® Debit Card/ATM Card holder will receive a monthly statement of all account transactions, including electronic payments and deposits, checks written and paid, and other non-electronic deposits and withdrawals.

Ownership of VISA® Debit Card/ATM Card

There is no fee for the issuance of the VISA® Debit Card or PFCU ATM Card even though it remains the property of PFCU, and you agree to surrender the card to us upon demand. We may cancel, modify, or restrict the use of any VISA® Debit Card/ATM Card without notice:

- if your account is overdrawn or delinquent.
- if you violate any term of the Agreement and disclosure.
- where it is necessary to maintain or restore the security of your account(s), or the electronic funds system.

We also reserve the right to recall the VISA® Debit Card/ATM Card through the retrieval by any of the automated teller machines. Each time a replacement card is issued a fee will be accessed in accordance with the current fee schedule unless the new card must be issued because of an error made by PFCU. If you should suffer a loss from any action described above, PFCU shall not be held responsible.

If your PFCU Visa debit/ATM card is not used for a twelve (12) month period it may be deemed inactive and we reserve the right to close your card without notice.

Charges for E.F.T. Services (Electronic Funds Transfer)

An ATM cash withdrawal at any automated teller machine may be subject to a fee disclosed in our Fee Schedule. If you request a copy of the documentation relative to an ATM transaction, any fees incurred by PFCU will be charged to your account.

Foreign Transactions

Transactions initiated in foreign countries will be billed to you in U.S. dollars. The exchange rate to dollars will be determined in accordance with the operating regulations established by VISA International from time to time. You will be required to pay any International Service Assessment fee (ISA fee) or other fee that VISA imposes on you or us in connection with the transaction. Transactions that occur in a foreign country and are processed in a foreign currency are subject to a 1.00% fee. Transactions that occur in a foreign country and are processed in U.S. dollars will be subject to a 0.80% ISA fee.

Disclosure of Delayed Funds Availability

We reserve the right to place a hold for uncollected funds on any item you deposit. This could delay your ability to withdraw such funds. For further details, see our "Funds Availability Policy." We are not responsible for delays in posting

due to mail delays or untimely receipt of payroll deductions. This delay may make it impossible for you to withdraw such funds on the same day as the date of the payroll deduction. Therefore, you should make your monetary plans with this in mind.

Verification and Posting of Transactions

All transactions affected by use of the VISA® Debit Card/ATM Card, which would otherwise require your signature, or other authorized signature, shall be valid and effective as if signed by you when accomplished by use of the VISA® Debit Card/ATM Card and PIN.

Applicable Law

Except as governed by Federal law, this Disclosure and Agreement shall be construed and governed in accordance with the Laws of the State of New Jersey.

Copy Received

You acknowledge receipt of a copy of this Disclosure and Agreement by use of the VISA® Debit Card/ATM Card and PIN or other Electronic System.

VISA® DEBIT CARD /ATM CARD CONSUMER LIABILITY

VISA® Debit Card

The VISA® Debit Card provides the member with zero liability on unauthorized transactions reported to PFCU. VISA®'s zero liability policy covers U.S. issued cards only and does not apply to ATM transactions, PIN transactions not processed by VISA® or certain commercial card transactions. You must notify PFCU promptly of any unauthorized use. VISA® requires provisional credit for losses from unauthorized card usage within five (5) business days of notification of the loss. PFCU must hear from you within thirty (30) days of the first statement on which the error or problem occurs. Notification by phone or in person requires a written follow-up within ten (10) business days. If the member is under age 18, but over the age of 13, a parent or guardian of legal age must be a joint owner on the account.

ATM Card

You must inform PFCU immediately of any loss, theft or unauthorized use of your card or PIN. Provided you notify PFCU within two (2) business days after you discover the possible loss or theft, your loss may be limited to a maximum of \$50.00. If you fail to notify PFCU of the loss, theft, or unauthorized use of your ATM card within two (2) business days your loss could be as much as \$500.

Federal Regulation E requires provisional credit for losses from unauthorized card use within 10 business days of notification of the loss.

If the member is under age 18, a parent or guardian of legal age must be a joint owner on the account.

Reporting Errors

It is important that you examine your monthly statement promptly. If an error has been made on your account, or you notice a questionable transaction, it is your responsibility to notify PFCU of the error within 60 days after the statement mailing date. If you do not tell us within 60 days after your statement was mailed to you, you may not get back any money you lost after the 60 days, if we can prove that we could have stopped someone from using the card if you had told us in time. If you had a valid reason, such as an extended vacation or hospital stay, which prevented you from informing us, we will extend the time periods. Notification by phone or in person requires a written follow up within 10 business days. If you believe your card or code has been lost or stolen or that someone has transferred or may transfer money from your accounts without your permission, call (609) 945-6200 or (800) 456-5038 (out of area), fax (609) 945-6299 or write to:

Princeton Federal Credit Union
104 Carnegie Center, Suite 103
Princeton, NJ 08540

When notifying PFCU in writing of a suspected error:

- Include your name, address, and account number.
- Describe, in detail, the transaction in question and explain, as clearly as possible, why you believe it is an error or why you need more information.
- Indicate the dollar amount of the suspected error.
- Include the ATM/POS location of the transaction in question.

Princeton Federal Credit Union's Responsibility

We will investigate all suspicious transactions reported, will tell you the results of our investigation within 10 business days after we hear from you, and will correct any error promptly. If the investigation cannot be completed within this time frame, we may take up to 45 days to investigate. If we decide to do this, we will credit your account (within the time frame stated in the 'Consumer Liability' section) for the amount you think is in error so that you may have use of the money during the time it takes to complete our investigation. If we ask for your complaint or question in writing and do not receive it within 10 business days, we may not credit your account. For errors involving new accounts, point-of-sale, or foreign initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error. We will tell you the results within three (3) business days of completing our investigation. If we decide there was no error, we will send you a written explanation. Copies of documents used in our investigation will be available to you upon request.