

## TRUTH-IN-SAVINGS DISCLOSURE

### Account Types:

Share Account (Savings Account)  
Checking Account  
Pay-On-Death Account (Beneficiary)  
Traditional IRA Account (IRA)  
Share Certificate (Savings)  
IRA Certificate (IRA)  
Money Market Account  
Holiday Club Account  
Vacation Club Account

### Rate Information

The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts except Certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors.

### Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rates and Annual Percentage Yields are the prospective rates and yield that the Credit Union anticipates paying for the applicable dividend period. Dividends are not guaranteed.

### Daily Balance Computation Method

Dividends are calculated using the daily balance method, which applies a daily periodic rate to the balance in the account. For calculation purposes, the dividend period should never be less than twenty-eight (28) days nor more than thirty-one (31) days.

### Dividend Compounding and Crediting

Dividends will be compounded and credited quarterly on the last day of the quarter for the Regular Share (Savings), Checking, Pay-On-Death and Traditional IRA Accounts. For the Money Market Account and Club Accounts, the dividends will be compounded and credited monthly on the last day of the month. For the Certificate of Deposit Accounts, the dividends are compounded daily and credited monthly on the last day of the month. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### Accrual of Dividends

For all accounts, dividends will begin to accrue on cash and non-cash deposits (e.g., checks) on the business day you make the deposit to your account.

### Balance Information

For all accounts, there is a minimum daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum average daily balance is not met, you will not earn the stated Annual Percentage Yield. These are as follows:

Share Account (Savings Account)	\$5.00
Checking Account	\$0.00
Pay-On-Death Account	\$5.00
Traditional IRA Account	\$0.00
Money Market Account	\$2,500.00
Share and IRA Certificates	\$1,000.00
Youth Share Certificate	\$100.00
Club Accounts	\$0.00

**Share Value**

The par value of one (1) share is \$5.00.

**Fees**

See the separate Fee Schedule for any fees related to routine use of the account.

**Account Limitations**

Transaction limitations are required by federal regulation on Money Market, Pay-On-Death, Club Accounts and Regular Share Accounts. During any month, you may not make more than six (6) withdrawals or transfers to another PFCU account of yours or to a third party by means of a pre-authorized or automatic transfer, telephonic order or by check, draft or similar order or access card in accordance with Reg D. If you exceed the transfer limitations as stated above, the Credit Union may refuse the transaction and your account will be subject to a fee or closure by the Credit Union after notice has been sent to you at the address on the Credit Union records. Unlimited deposits are allowed. Withdrawals by mail, messenger or in-person are unlimited.

Share Certificates are non-transactional accounts. If a withdrawal is requested, even if it is not for the full amount, that certificate must be closed. If a certificate is closed before its maturity date, we will impose an early withdrawal penalty of ninety (90) days dividends or dividends year-to-date, whichever is the lesser of the two options. This penalty does not apply to any of the following early withdrawals: withdrawal subsequent to the death of any owner; withdrawal after the close of the dividend period in which the owner's credit union membership was terminated under Article II, Section 5 of the bylaws; if the account is part of a qualified individual retirement withdrawal upon the participant's disability or attainment of not less than 59 ½ years of age; and withdrawal as a result of liquidation of the Credit Union.

To make a contribution to a Traditional Individual Retirement Account, you must be under the age of 70 ½ and you must earn compensation during the year for which the contribution is being allocated. The maximum amount that you may contribute during any one year is based upon the tax year and your age. You may take a distribution/withdrawal at any time but there may be tax consequences depending on your age or the reason for the withdrawal.

If you should make a withdrawal before the pay-out date from either the Holiday Club or Vacation Club, you will incur a fee as stated in our Fee Schedule.

For the Checking Account, no account limitations apply.