

Princeton Federal Credit Union Internet Banking Disclosure of Terms and Conditions

This document discloses the terms and conditions of the Princeton Federal Credit Union "Internet Banking" and Bill Payer (Services). This disclosure is to be reviewed in addition to any agreements you may have entered into with PFCU or its agents in providing these services to you. Your use of the Services constitutes your agreement with the following terms and conditions.

Services Conditions

You must have a Share Draft or Consumer checking account in good standing to participate in these Services.

You authorize Princeton Federal Credit Union to utilize Fiserv, Digital Insight, and FIS or any other organization of its choosing, to initiate, conduct and maintain the Services.

The payment of taxes or court directed payments through Bill Payer is prohibited.

Princeton Federal Credit Union reserves the right to refuse to make any payment and/or transfer.

Funds will arrive at your designated merchant and/or account as close as possible to the date designated by you in your payment/transfer instructions. Subject to the terms and conditions of all applicable agreements, you authorize Princeton Federal Credit Union and any of our third party agents, to choose the most effective method to process your payment instruction. For each properly executed payment instruction you will receive a confirmation number.

Unless you receive a confirmation number, Princeton Federal Credit Union does not accept any liability resulting directly or indirectly from the failure to make a payment and/or transfer. It is your responsibility to provide the proper payment and/or transfer instruction in such a timely manner as to permit processing and execution of the payment/transfer instruction to the merchant by the payment due date. You must become familiar with the payment processing time requirements for each merchant you desire to pay and allow sufficient time between your instruction and the payment due date. You are responsible for any late charges or delinquency penalties.

Types of Transactions

You may perform the following transactions through **Internet Banking**:

1. Check your balances of your various share accounts and loans.
2. Transfer funds between Share accounts.
3. Transfer funds from your accounts to family member accounts.
4. Transfer funds to an account or person using POPMoney or Funds Transfer provided by CashEdge.
5. Review the account history of your accounts.
6. Obtain a loan advance from your established open-end loan under the terms and conditions previously disclosed for that account.
7. Make loan payments with transfers from your share accounts.
8. Utilize Bill Payer per the terms and conditions of the separate and specific agreement and authorization you signed to initiate this service.

Validation of Username and Password

The Username and Password will be the security device that will enable access to your account information and funds. You will have the opportunity to select/modify the Username and Password to access the Internet Banking service after your first use of the Internet Banking service.

Your Liability for Unauthorized Transactions

You are responsible for all Internet Banking transactions you authorize using your Username and Password. Your username and password permit any user to access your account information. Do not give your username or password to anyone you do not wish to allow total access to your account information or any permitted transaction.

Tell us at once if you believe your username or password has been lost or stolen. Telephoning us is the best way to prevent possible losses. You could lose all the money in your accounts plus the maximum amount of any line of credit loans. If, however, you tell us within 2 business days, you can lose no more than \$50.00 if someone uses your username and password without your permission.

If you do not tell us within two business days after you learn of the loss or theft of your username or password, and we can prove we could have prevented someone from using the username or password, you can lose as much as \$500.00.

If your statement shows transactions you did not authorize, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not be able to recover any losses incurred after 60 days if we can prove that with proper notice we could have prevented the loss.

If a good reason (such as a hospital stay, or long trip) kept you from telling us, we may extend the time period.

Reporting Lost or Stolen Username and the Notification of Authorized Transactions

If you believe your Internet Banking and/or Bill Payer username or password has been lost or stolen or you discover an unauthorized transaction on your statement, call or write us at the address listed below. If unauthorized activity occurs, you agree to cooperate during the investigation and to complete an Affidavit of Unauthorized Use or a similar form.

<p>Internet Banking Princeton Federal Credit Union 104 Carnegie Ctr-Ste 103 Princeton, NJ 08540 (609)945-6200 1-800-456-5038 electronicservices@princetonfcu.org</p>	<p>Bill Payer FIS P.O. Box 3252 Milwaukee, WI 53201-3252 1-800-823-7555</p>
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Business Days

While you may access your account information through Internet Banking at any time, the business days for Princeton Federal Credit Union are Monday through Friday. Federal holidays are not included. Under no circumstances can Princeton Federal Credit Union be held responsible for any events that occur due to technical or other reasons.

Limitations on Transactions

Transactions conducted through the Services are primarily limited to the dollar amount of available funds on balance in the account upon which the transaction is conducted. Other transaction limitations include:

1. Bill Payer transactions may only be made from the account previously designated (see your service agreement).
2. Bill Payer transaction limitations include requiring up to 5 days to make payments via check and up to 2 days to make payments via electronic transfer. The payee will determine the means of payment.
3. Transactions will be subject to the terms, conditions and limitations set forth in the account agreement for the specific account being used.

4. Loan advances, bill payments and fees are subject to the terms and conditions detailed in the loan agreement you signed and the lending disclosures previously provided to you.

Transactions can be made 24 hours per day seven days per week. The number of transactions that may be conducted is unlimited except where an account or loan contract or agreement establishes such limitation.

PFCU's Liability for Failure to Make Transfers

If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we may be liable for your losses and damages. However, there are exceptions. We will NOT be liable if: (1) Through no fault of ours, you do not have enough funds available in your account to conduct the transaction; (2) The transfer would exceed any available line of credit loan you may have with us; (3) Circumstances beyond our control (such as fire, flood, power failure, labor dispute, civil disruption, war, computer breakdown, telephone service disruption, or natural disaster) prevent or delay the transaction despite reasonable precautions taken by us; (4) The funds in your accounts are subject to legal process, encumbered by agreement, are uncollected, on hold awaiting check collection, or are otherwise unavailable for the transaction; (5) The PIN or transaction information provided to us is incorrect, incomplete, ambiguous, untimely or is obsolete; (6) The systems involved in the transaction were not working properly at the time of your transaction and you knew of this condition at the initiation of the transaction; (7) You are in default on an account on which you are attempting a transaction; (8) The merchant mishandles or delays the handling of payments sent by us; (9) You do not obtain a confirmation number at the time you initiate a payment instruction.

Fees

There are no fees for the use of Internet Banking. You are responsible for any fees charged by your Internet Service Provider, telephone company and other applicable utility charges.

Fees may be charged for activities involving the credit union accounts on which Internet Banking and Bill Payer transactions are conducted. You should refer to the specific account disclosures provided previously for the list of possible fees.

All fees are subject to change.

Right to Receive Documentation

The transactions conducted using Internet Banking and Bill Payer will be detailed for the appropriate account in your monthly/quarterly statement. This monthly/quarterly statement will contain all account activity for the statement period.

Error Resolution Procedures

In case of errors and/or questions about your Internet Banking or Bill Payer transactions, contact:

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You must notify us within 60 days after you receive your monthly statement on which the error or problem first appeared. You must be able to provide us with the following:

1. Your name and account number.

2. A description of the error or problem and a clear explanation as to why you believe there is a problem or why more information is needed.
3. The dollar amount of the suspected error.
4. Documentation of an oral question or other problem with a written summary to be mailed to us by you within 10 business days.

We will attempt to tell you the results of our investigation within 10 business days after we hear from you and we will correct any errors promptly. If we need more time, we may take up to 45 days to investigate the complaint. If we decide to do this, we will give you provisional credit to your account within 10 business days for the amount you think is in error, so that you will have use of the funds during the time it takes us to complete our investigation. If we ask you to put the complaint in writing within 10 business days, and we do not receive it within 10 business days, we may not give a provisional credit to your account. If we decide there was no error, we will send you a written explanation within three business days after the conclusion of our investigation. You may ask for copies of the documents we used in our investigation.

Account Information Disclosure to Third Parties

PFCU will disclose information about your account and/or transfers you make to third parties:

1. Where it is necessary for completing transfers.
2. In order to verify the existence or condition (open or closed) of your account for a third party, such as a credit bureau or merchant.
3. In order to comply with a government agency or court order.
4. If you give PFCU permission.

Additional Terms and Conditions

In addition to the terms and conditions above, you agree to be bound by and comply with all applicable laws and regulations. Princeton Federal Credit Union also agrees to this condition.

Princeton Federal Credit Union reserves the right to terminate your use of the Services in whole or in part, without prior notice. If you do not use the Services for a period of 90 days, the Services Account may be deemed inactive and terminated. This will not terminate your membership or close any of your credit union share or loan accounts. Your use of the Services may also be terminated as result of abuse or misuse of the Services as determined by the credit union.

You may at any time cancel your subscription to the Services. You should contact us using the address and telephone number listed in the section of this disclosure on reporting a lost or stolen PIN or password. You are responsible for providing Princeton Federal Credit Union sufficient notice to ensure cancellation of the Services subscription in an orderly manner. It is your responsibility to cancel all outstanding payment instructions and/or transfer orders. Princeton Federal Credit Union will not be liable for any payments and/or transfers not cancelled or made due to your action or inaction related to the termination of Services.

The terms, conditions, fees, and charges of the Services may only be altered by Princeton Federal Credit Union. A notice to you from us will precede any alteration of same. This notice will detail the changes and requirements. This notice will be mailed to you at your listed address or, if previously arranged with you, this notice may be sent to you electronically. Your use of the Services following our sending you such notice of changes will constitute acceptance of the amendments.

These terms and conditions as amended supercede any previous agreements for the Services. Any disputes will be resolved based on these terms and conditions.

The laws of the State of New Jersey govern the agreement for the Services. If any legal action is to be taken, the matter will be decided in a New Jersey State court.

