

Membership Matters

A New Benefit

of Princeton Federal Credit Union Membership: BALANCE Financial Fitness Program

Princeton Federal Credit Union is dedicated to helping you realize your financial goals – reducing your debt, saving for higher education, buying your first home, or planning for retirement. Which is why we are excited to announce your newest benefit of membership: BALANCE Financial Fitness Program.

Through BALANCE, you have access to **free**, unbiased money management information and assistance. All you have to do is make a toll-free phone call.

BALANCE counselors can answer many of your questions immediately – from how long an item stays on your credit report to whether it's better to lease or buy a car. For more complex issues, such as debt elimination or budget development, an appointment will be scheduled – giving you the personal attention you need to meet your objectives.

If bills have gotten out of hand, your counselor may be able to arrange a Debt Management

Plan. BALANCE will work with creditors to help you pay your debt quickly and efficiently. As a member of Princeton Federal Credit Union, the program's monthly administration fee of \$35 is waived.



To use the new program, simply call 888-456-2227. Counselors are available Monday through Thursday, 8am to 11pm, Friday, 8am to 8pm, and Saturday, 11am to 8pm or visit <http://www.balancepro.net> for more information.

We recognize that money concerns have a serious effect on our quality of life. Now, through our newest partnership, you have access to the very best professional guidance – *so you can achieve financial security faster than you ever thought possible.*

**To use the new program,
call 888-456-2227**

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Princeton
Federal Credit Union
A Tradition of Financial Excellence

609-945-6200
www.princetonfcu.org

2010 ANNUAL MEETING ELECTION RESULTS:

BOARD OF DIRECTORS

- Susan Murphy-La Marche, *Chair*
- Michael Williams, *Vice-Chair*
- Charles Jones, *Treasurer*
- Karen Woodbridge, *Secretary*
- Alison Nelson, *Director*
- Megan Adams, *Director*
- Chad Klaus, *Director*

SUPERVISORY COMMITTEE

- Anthony Bleach, *Chair*
- John J. Coroniti
- Joseph Bielamowicz

CO-OP Mobile Banking...Coming Soon!

What is CO-OP Mobile? CO-OP Mobile allows you to bank anytime, anywhere from the convenience of your mobile phone or device. This service will provide secure access to your credit union accounts so you can:

- View account balances and recent activity
- Search account activity
- Transfer funds
- Find the nearest CO-OP Shared Branch or CO-OP Network ATM

CO-OP multimode access methods include:

- Text banking
- Mobile browser (web-based)
- Downloadable applications

CO-OP mobile can be used on most late-model phones and devices. All access methods can be activated on one single phone. Plus, you can use CO-OP Mobile Banking on more than one phone or device.

Check online for updates to the official launch of this new and exciting **FREE** product at Princeton Federal Credit Union!



Private Student Loans – Now Available!

Are Federal loans not enough to cover the cost of an upcoming college education?

The EdAccess Loan can be the answer to your tuition needs **after** you have explored and exhausted all federal aid, grants and scholarship options. We hope to have this program up and running this year. Go to www.princetonfcu.org to apply.

Here are some of the program features:

- Borrow as little as \$2,500 or as much as \$30,000 per year/**\$120,000 lifetime maximum**
- **Defer full principal and interest payments** until six months after graduation or leaving school
- **Variable interest loan** based upon LIBOR index plus a margin. Recent rates for approved loans range from 6%-9% APR (Annual Percentage Rate)
- Interest paid on the loan **may be tax deductible**. Please consult your tax advisor.
- **Zero fees or low fees** (2% - 4%) based on repayment option selected. You choose between making interest payments or a nominal \$25 "Good Faith" payment towards the loan while in school.
- Use the funds for any qualified educational expense, including past due tuition bills.
- **No prepayment penalty** and 30-day loan cancellation policy

- **Fast pre-approval** once we receive your completed application
- Some of the student benefits include:
- **Credit + Academic based underwriting**
FACS Grade is used which takes into account the credit history of the borrower/cosigner as well as the academic progress of the student. Good grades and getting closer to graduation means a lower loan rate!
 - **1% Interest Rate Reduction** - once you have entered repayment and repaid just 10% of the loan.
 - **30 Day No-Fee Return Policy**
Find a cheaper way, you can cancel the loan. No questions asked. As long as you cancel within 30 days of approval date, you owe no fees and no interest!
 - **Zero Fees**
Borrowers that choose to pay loan interest while in school pay no loan origination fees. If you choose to make only the \$25 "Good Faith" payment while in school, a small 2% - 4% fee applies.
 - **The co-signer may be released** from the loan once the loan is in repayment and the borrower has made just 24 on-time payments. The borrower must meet the minimum credit requirements

Home Loans...

Rates are still low and refinancing to lower your monthly payment may be a great option for you!

The Credit Union held its second FREE educational seminar on Thursday, April 22nd entitled, *Understanding Home Buying & the Mortgage Process*. Consultants from our home finance team were on site to offer a health check-up on your current home loan! Whether you're buying your first home or looking for a change, know the Credit Union is always here to help. We offer a variety of great home loan choices for properties in all 50 states, with competitive rates and a friendly application process.

Home mortgage loan rates are still low and refinancing may be a great option for you. A home finance consultant is waiting to take your call. Or go to www.princetonfcu.org and click on *Loans...Real Estate Loans...Mortgage Center* and apply online.

**MORTGAGE CENTER
800-472-9579**

Mortgage Center Hours of Operation
Monday - Friday 8 am - 5:30 pm
Saturday - 9 am - 1 pm

CU Service Centers Nationwide

CU Service Centers provides all Princeton Federal Credit Union members with access to over 4000 additional shared branch locations nationwide. This allows you to perform 'in person' transactions just as if you were using our Princeton Federal Credit Union main branch location. Whether you are at work, home, or your favorite travel destination, Princeton Federal Credit Union is always nearby.

Have you tried one of our CU Service Center shared branches?

If so, we would like to hear about your experience. Was it satisfactory? Please e-mail mhess@princetonfcu.org with your comments. *Your feedback is very important to us!*



How can we reach you?

To avoid interruptions in receiving your monthly statements, credit card bills, check orders or other important information be sure to notify the Credit Union of any changes to your mailing address, e-mail address and phone number. Princeton University does not update the Credit Union with your information.

Updating phone numbers is especially important for those who carry our VISA Debit or Credit Cards. In the event a transaction is deemed 'questionable,' the Fraud Protection Service will attempt to contact you. (Please note, they will NOT ask you for your card number or PIN but will only verify that the transaction was legitimate.)

It's now easier than ever to update your contact information. Simply log in to home banking and click on the secure forms icon to submit your changes.

So whether you are leaving the area to begin your new career or just heading home for the summer, let us know how we can reach you.

2010 Closings

Memorial Day	May 31 st (Monday)	Closed
Independence Day	July 5 th (Monday)	Closed
Labor Day	September 6 th (Monday)	Closed
Thanksgiving Day	November 25 th (Thursday)	Closed
Post Thanksgiving Day	November 26 th (Friday)	Closed
Pre Christmas Eve	December 23 rd (Thursday)	Closed
Christmas Eve	December 24 th (Friday)	Closed
Christmas Day	December 25 th (Saturday)	Closed
Pre New Year's Eve	December 30 th (Thursday)	Closed
New Year's Eve 2010	December 31 st (Friday)	Closed
New Year's Day 2011	January 1, 2011 (Saturday)	Closed



Parents...It's never too early to teach your kids to start saving!

YOUTH OPEN HOUSE

**SATURDAY, OCTOBER 2, 2010
10 AM – NOON**

Princeton Federal Credit Union
104 Carnegie Center, Suite 103
Princeton, NJ 08540

It's never too early to learn the principles of smart money management. That's why Princeton Federal Credit Union is holding a Youth Open House for all of our future savers! Credit union members, bring your children or grandchildren to the Credit Union for a tour! Plus, learn about our youth accounts and how we can help you teach your kids how to save, budget and spend wisely!

The Credit Union will deposit the initial \$5 minimum balance requirement into a new youth account.* Plus, existing youth account holders that make a deposit will earn a chance to Spin-the-Wheel for a **bonus incentive!**

R.S.V.P. no later than Friday, September 24, 2010
Bea Spinelli at 609-945-6240
bspinelli@princetonfcu.org

*If opening a new account, please remember to bring two forms of identification.

FREE FOOD • GAMES
COLORING CONTEST • SPIN-THE-WHEEL

Home Equity Line of Credit Loans Available

As Low as 4% APR*



A line of credit loan at Princeton Federal Credit Union is truly a great way to make life easy! Experience the convenience of accessing funds *quickly* from the credit limit you establish on your line of credit loan, night or day by using *CU Direct – Home Banking, Call 24 or courtesy checks*. Whether you are looking to make home improvements, buy a car, pay for tuition or simply be prepared for any unexpected expense, utilizing the equity in your home is beneficial. .

The best part is you don't have to re-apply at the Credit Union every time you need money. Plus, arrange for automatic repayment of your loan each month via payroll deduction or direct deposit. Speak to a knowledgeable loan officer in our loan department and get your home equity line of credit application started today!

*APR means Annual Percentage Rate. \$199 application fee applies. Rates are as low as Prime – 1%. (Prime Rate as of 5/1/10 is 3.25%) This is an adjustable rate loan which can change monthly based on the Prime Rate published in the Wall Street Journal. Floor rate is 4% APR. Rate is based on LTV (loan-to-value) and applicant credit worthiness. Payments are 1% of loan balance each month during the 10-yr draw period. Example: If the loan balance is \$15,000, the monthly payment is \$150. After the draw period expires, the minimum monthly payment on the remaining balance is calculated within a repayment period of 15 years. Maximum life of loan is 25 years. There are no annual maintenance fees, no pre-payment penalties or fees if you decide to payoff early.



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Main Office

104 Carnegie Center, Suite 103
Princeton, New Jersey 08540
M-Th: 8:30 a.m.- 4:00 p.m.
F: 8:30 a.m.- 6:00 p.m.

Princeton University Campus Location

100 Level Frist Campus Center
9:00 a.m. till 11:30 a.m.
12:00 noon till 3:00 p.m.

(800) 456-5038

T. (609) 945-6200
F. (609) 945-6299
Call 24 (Local): (609) 945-6200
Call 24 (Outside 609): (800) 456-5038

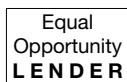
www.princetonfcu.org

lending@princetonfcu.org
memberservice@princetonfcu.org

At Princeton Federal Credit Union...

Your money is safe. We are financially sound and vibrant.

We remain dedicated to satisfying your financial needs today...
and into tomorrow.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government